Agenda **Concord Retirement Board** **February 25, 2009**

22 Monument Square
Concord Town House, Hearing Room
8:30 a.m.

Minutes - January 27, 2009

Payroll –

Pension	$	328,842.68
Annuity	$	57,987.35
Total Payroll:	**$**	**386,830.03**

Expenses:

ADP, Inc.	Invoices: #420667; # 440074; # 450761; and #464490	$ 2,813.38
MTRS	3(8)(c) reimbursement – Various retirees	$ 65,373.23
Russell Investments	Invoice #1018558 – Equity I Fund: 85 Basis Points - International Fund: 100 Basis Points	$ 23,857.00
State Board of Retirement	59(A) reimbursement – George Carter; Hazel Walker	$ 371.95
State Board of Retirement	3(8)(c) reimbursement – various retirees	$ 70,284.14
Town of Concord	Reimb. - January 2009 Telephone & Temp. Office Staff – N. Lefebvre	$ 1,619.51
W.B. Mason	Invoice # 176831-000	$ 175.65
Boston Retirement Board	3(8)(c) reimbursement – Leslie Barron	$ 827.02
Gardner Retirement Board	3(8)(c) reimbursement – Arthur Young	$ 783.58
Bank of America	Analysis Invoice #09010118351	$ 466.54
Total Expenses:		**$166,572.00**

Investment Transactions:

Purc/ Sale	**Description**	**%**	**Yield to Mat**	**Maturity Date**	**Price**	**Par**	**Total**	**Rating** Moody's/ S&P
P 02/11/2009	Metlife Inc.	7.717	7.666	02/15/2019	100.35	135,000.00	135,472.50	A2/A
S 02/17/2009	Proceeds Maturity Wachovia Corp	3.625	3.63	02/17/2009	100.00	100,000.00	100,000.00	AA3/AA
S 02/15/2009	Proceeds Maturity WA Post	5.500	5.50	02/15/2009	100.00	100,000.00	100,000.00	A1/A+
P 02/18/2009	US Treas. Note	1.75	1.81	01/13/2014	99.70	40,000.00	39,881.00	Govt./Govt.
P 01/27/2009	US Treas. Note	3.75	2.54	11/15/2018	110.43	50,000.00	55,215.00	Govt./Govt.
S 01/27/2009	Home Depot Inc.	5.875	7.97	12/16/2036	76.72	50,000.00	47,000.00	BAA1/BBB+
S 02/18/2009	JPMMT 2004-A3-3A2	5.239	10.27	07/25/2034	80.25	36,450.70	100,000.00	AAA/AAA

New Members

Name	Unit	Department	Position	Hire Date	Group
Yvonne Libby	School	Alcott	Kindergarten Assist.	09/04/2008	1
Barbara Creamer	School	Alcott	SPED Assist.	09/04/2008	1

New Retirements

Name	Unit	Department	Position	Retirement Date	Service
Richard J. Lemar	Town	Town Manager	Custodian	02/02/2009	11.5000
Benjamin Demesa	School	Maintenance	Bld. Svc. Worker	01/31/2009	21.4167
Kenneth Willette	Town	Fire	Chief	02/28/2009	32.2499

Refunds/Rollovers

Name	Unit	Department	Position	Amount	Service
Susan T. Ayer	School	Maintenance	Custodian	$19,756.71	10.000
IRS:				**$ 4,641.71**	

Transfers to other Systems

Name	Unit	Department	Position	Amount	Service
Joan Payne	School	SPED	Tutor	$1,748.04	1.5833

- PRIT Investment Review – Paul Todisco
- 2008 Town Report
- PERAC Memo 8/2009 – Buyback and Make-up Repayment Worksheets
- PERAC Memo 9/2009 – Data Verification for PERAC's Annual Report
- PERAC Memo 10/2008 – Health Insurance Premiums exclusion from gross income
- PERAC Memo 11/2009 – Annual Review of Medical Testing Fees
- PERAC Memo 12/2009 – 2009 Disability Seminars
- PERAC Memo 13/2009 – IRS Questionnaire
- PERAC Memo 14/2009 – Selection of the Fifth Member
- Andrew Giles – Veterans' Makeup
- Payment Plan – Jiovannie Chavez
- MACRS Conference – June 6 – 10, 2009

Next Regular Board Meeting March 24, 2009 at 8:30 a.m.