

Minutes – May 27, 2009

Payroll:

Pension 331,907.77
 Annuity 58,619.71
Total Payroll: \$390,527.48

Expenses:

W.B. Mason	Invoice # 736156-000	\$ 219.82
Town of Concord	Reim. Monthly Tele. Chg. May 2009;	\$ 45.21
Bank of America	Analysis Fee – invoice #09050110440	\$ 814.49
Linda A. Boucher	Reimbursement MACRS Conference; postage for pkg to Mel.Heath	\$ 567.79
ADP, Inc.	Invoices #622359; 610273; and 643328	\$ 1118.24
Peter J. Fulton	Reimbursement MACRS Conference	\$ 414.69
Town of Concord	Retirement board rent expense – April; May; June 2009	\$ 1,317.51
Town of Concord	Reimbursement 4 th Quarter Salaries, benefits, and Town Services:	
	Salaries – Retirement Administrator \$13,173.55	
	Benefits – Retirement Administrator \$ 2,526.30	
	Medicare tax <u>\$ 174.69</u>	
	\$15,874.54	
	Town Services:	
	Treasury Division \$ 1,182.50	
	Personnel \$ 163.00	
	Audit \$ 750.00	
	Postage \$ 375.00	
	Expense <u>\$ 27.00</u>	
	\$ 2,497.50	\$18,372.04
Stone Consulting, Inc.	Actuarial and consulting services – May 2009	\$ <u>2,585.00</u>
TOTAL EXPENSES:		\$25,454.79

Investment Transactions:

Purc/ Sale	Description	%	Yield to Mat	Maturity Date	Price	Par	Total	Rating Moody's/ S&P
P 05/20/2009	Arcelormittal SA Luxembourg SR Unsecd NT	9.850	10.25	06/01/2019	97.52200	70,000.00	68,265.40	Baa3/BBB+
P 06/03/2009	Boston Properties Inc. SR NT	6.250	6.64	01/15/2013	98.75000	80,000.00	79,000.00	Baa2/A-
S 05/29/2009	US Treas. Note	5.750	0.58	08/15/2010	106.24609	20,000.00	21,249.22	Govt./Govt
S 05/29/2009	US Treas. Note	0.875	0.86	02/28/2011	100.02734	30,000.00	30,008.20	Govt./Govt.
S 05/29/2009	US Treas. Note	4.375	0.77	12/15/2010	105.54296	195,000.00	205,808.79	Govt./Govt.

S 05/29/2009	US Treas Bond	5.375	4.57	05/15/2031	111.00781	105,000.00	116,558.20	Govt./Govt.
S 05/29/2009	US Treas Note	4.000	3.63	08/18/2018	102.90234	10,000.00	10,290.23	Govt./Govt
S 05/29/2009	US Treas Note	1.500	0.70	10/31/2010	101.12500	175,000.00	176,968.75	Govt./Govt.
S 05/29/2009	US Treas Note	3.750	3.66	11/15/2018	100.71093	50,000.00	50,355.47	Govt./Govt.
S 06/15/2009	Comcast Cable Comm. Inc.	6.875	6.88	06/15/2009	100.0000	100,000.00	100,000.00	Baa1/BBB+

New Members

Name	Unit	Department	Position	Hire Date	Group
Maricela Higgins	School	Transportation	Bus Driver	05/18/2009	1

New Retirements

Name	Unit	Department	Position	Retirement Date	Service
Wendy Woodland	School	Transportation	Bus Driver	05/14/2009	20.9167
12(2)(d) – Beneficiary of Dianne Woodland					

Refunds/Rollovers

Name	Unit	Department	Position	Retirement Date	Service
NONE					

Transfers to other Systems

Name	Unit	Department	Position	Amount	Service
Paul J. Denaro	Town	CPW	Treatment Sys. Oper.	\$41,176.32	9.2500

- Russell Investment Review – Glenn Harris
- Asset allocation and market value @ May 31, 2009
- PRIM Board update/PRIT Statement/PRIT Performance Summary
- PERAC Memo 23/2009
- Acknowledgment of Selectmen’s reappointment of Anthony T. Logalbo
- Alternative funding schedules beginning FY2012
- Paul Macone – buyback
- Jack Kennedy – buyback
- Public comment/Misc.