

22 Monument Square
 Concord Town House, Hearing Room
 8:30 a.m.

Minutes - February 25, 2009

Payroll –

Pension	\$	334,291.30
Annuity	\$	58,909.23
Total Payroll:	\$	393,200.53

Expenses:

ADP, Inc.	Invoice # 485508 & Invoice #505426	\$ 961.04
Arlington Retirement System	3(8)(c) Reimbursement – J. Rose; E. Steinhilber	\$ 2843.03
Town of Concord	Reimb. N. Lefebvre; Feb. 2009 tele. chg. & tel. line	\$ 2056.33
Maynard Retirement System	3(8)(c) reimb. – M. Greer; E. Lawton; C. Walsh	\$25,238.80
McWalter-Volunteer Ins. Agency	Renew policy # 70121612 – G. Eagan-Henry	\$ 100.00
MACRS	2009 Annual Meeting – P. Fulton; B. Whitney; L. Boucher	\$ 750.00
Bank of America	Analysis Invoice #09020116956	\$ 486.57
Town of Concord	Reimbursement – 1st Quarter 2009	
	Retirement Admin. Salary: \$12,970.94	
	Benefits: 2,472.96	
	Medicare Tax: 146.58	
	Town Services:	
	Treasury: 1,182.50	
	Personnel: 163.00	
	Audit: 750.00	
	Postage: 375.00	
	Expense: 27.00	\$18,087.98
Town of Concord	Retirement Office Rent – Jan. Feb. March 2009	\$ 1,275.00
Town of Concord	Reimb. Part-time help; Aug. 2008; Dec. 2008	\$ 2371.67
TOTAL EXPENSES:		\$54,170.42

Investment Transactions:

Purc/ Sale	Description	%	Yield to Mat	Maturity Date	Price	Par	Total	Rating Moody's/ S&P
S 03/01/2009	Proceeds Maturity Illinois Tool Works Inc.	5.750		03/01/2009			200,000.00	
S 03/02/2009	Proceeds Maturity Korea Dev Bk	3.875		03/02/2009			100,000.00	
S 03/05/2009	USAA Auto Owner TR 2008 3	4.280		10/15/2012	101.22265	35,000.00	35,427.93	
P 03/05/2009	US Treas. Note	0.875		02/28/2011	99.96875	30,000.00	29,990.63	Gov't/Gov't
S 03/15/2009	Proceeds Maturity Emerson Elec. Co.	5.850		03/15/2009			100,000.00	

New Members

Name	Unit	Department	Position	Hire Date	Group
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Julie Vaughan	Town	Plan. & Land Mgt.	Senior Planner	02/20/2009	1
Nicholas DiPasquale	Town	Info. Services	Info. Systems Assist.	03/02/2009	1

New Retirements

Name	Unit	Department	Position	Retirement Date	Service
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Refunds/Rollovers

Name	Unit	Department	Position	Amount	Service
Lee Welch	School	SPED	Aide	\$624.77	0.3333
IRS:				\$156.19	

Transfers to other Systems

Name	Unit	Department	Position	Amount	Service
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- ◆ Columbia Management Investment Review
- ◆ Asset allocation and market value @ January 31, 2009; and February 28, 2009
- ◆ Formal COLA Vote
- ◆ PERAC Memo 15/2009 – Proposed regulation on Member’s Physician Statement
- ◆ Service Buyback Request – Clarke Devereux (Welles)