

22 Monument Square
 Concord Town House, Hearing Room
 8:30 a.m.

Minutes - October 27, 2009

Payroll –

Pension \$342,119.98
 Annuity 60,327.72
Total Payroll: \$402,447.70

Expenses:

ADP, Inc.	Invoice #860091, Invoice #847683 & Invoice #88191	\$1,154.80
Town of Concord	Reim. Temp. Staff 10/23; 10/30; and 11/06 & Mo. tele. chg.	\$1,577.29
Bank of America	Analysis Invoice # 09100105673	<u>\$ 689.24</u>
Total:		\$3,421.33

Investment Transactions:

Purc/ Sale	Description	%	Yield to Mat	Maturity Date	Price	Par	Total	Rating Moody's/ S&P
P 11/05/09	Regions Financial Corp New SR NT	7.750		11/10/2014	98.98600	45,000.00	44,543.70	
P 11/06/2009	Regions Financial Corp New SR NT	7.750		11/10/2014	99.8000	55,000.00	54,890.00	

New Members

Name	Unit	Department	Position	Hire Date	Group
James Paton	School	Cafeteria	Head Cook	10/13/2009	1
Gerald Wainio	Town	Fire	Firefighter/EMT	10/19/2009	4
Thongsamai Stevens	School	SPED	Tutor	11/09/2009	1

New Retirements

Name	Unit	Department	Position	Retirement Date	Service
E. Ann Armienti	School	CPS	Secretary	11/17/2009	17.0833

Refunds/Rollovers

Name	Unit	Department	Position	Amount	Service
Denise Bova	School	CPS	Cook	\$2,484.28	2.0833
To IRS:				\$ 621.07	

Transfers to other Systems

Name	Unit	Department	Position	Amount	Service
NONE					

- Russell Investments – Investment Review – Glenn Harris
- David Curran – underpayment of contribution – hearing
- Asset allocation and market values @ October 31, 2009
- PERAC Memo 41/2009 – Updated CD of PDF Fill-in Forms: Disability & General Membership
- PERAC Memo 42/2009 – Regulations Dealing with New Definition of Regular Compensation
- PERAC Memo 43/2009 – 840 CMR 10:10 (3) & 10:15(4) – Annual Review of Medical Testing Fees
- PERAC Memo 44/2009 – Hedge Fund Guidelines
- PRIT 2010 Vintage Year Program – December 31, 2009 notification deadline
- PRIT Statement/PRIM Board Update @ October 31, 2009/Summary of Plan Performance
- Fiscal Year 2011 Appropriation – set at Fiscal Year 2010 amount of \$3,011,632