Pursuant to the March 12, 2020 Executive Order of the Governor Suspending Certain Provisions of the Open Meeting Law, members of the public can access the meeting only through telephone. Public access will be available by calling 1-253-215-8782 US Toll-Free; or 1-301-715-8592 US Toll-Free. Meeting ID Number: 950 9540 6822.

Agenda

Concord Retirement Board

Tuesday, April 28, 2020

Remote Meeting to begin at 8:30 am.

Minutes - March 27, 2020

Payroll –

Pension: $648,455.05
Annuity: $163,615.48
Total Payroll: $812,070.53

Expenses:

Natalie Lefebvre  Reimb. postage  $1.60
Amity Insurance  Invoice #201060106056076 – Renew Fiduciary Ins.  $4,214.00
BayState Envelope  Invoice #226424 – election envelopes  $164.50
Town of Concord  Qtr 1 – FY2020 Reimbursement for Staff Salaries, Benefits and Town Services:
  Staff salaries:  $37,321.14
  Staff benefits:  $1,795.83
  Medicare Tax:  $541.16
  Subtotal:  $39,658.13

  Town Services:
  Treasury:  $1,408.60
  $390.65
  Personnel  $-565.11
  $-96.64
  Facilities  $4,960.50
  $0.00
  Audit:  $3,000.00
  Postage:  $175.00
  Subtotal:  $9,273.00

  Total:  $48,931.13

Linda Boucher  One-month subscription Zoom  $15.93
ADP, Inc.  Invoice #551971025; 555087471  $4,229.78
Fiduciary Investment Adv.  Invoice #0014182001 – 1st quarter 2020  $17,239.75
Rhumbline  Invoice #g7mconco2020Q1
  S & P 500 Index:  $1,896.00
  S & P 600 Index:  $625.00
  Total:  $2,521.00

Acadian  Quarter 1, 2020 – Invoice #i83741  $13,093.00
Thomson Reuters  Invoice No.: 942150851 – Chapter 32 pocket part  $164.00
Comerica Bank  Custody line item accounting  $1,657.33
Subtotal:  $92,342.21
3(8)© reimbursements:
Boston Retirement System Barron; Jackson; Keyes; Mcculley; Nee $2,728.34
Essex Regional Ret. System Craig Lemke $3,649.81
Subtotal: $6,378.15

Grand total: $98,720.36

New Members

<table>
<thead>
<tr>
<th>Name</th>
<th>Unit</th>
<th>Department</th>
<th>Position</th>
<th>Hire Date</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gregory Marciniek</td>
<td>Town</td>
<td>CMLP</td>
<td>Telecomm Dir.</td>
<td>03/09/2020</td>
<td>1</td>
</tr>
<tr>
<td>Royce McGrath</td>
<td>Town</td>
<td>Library</td>
<td>Sup. Child’s Svc.</td>
<td>03/09/2020</td>
<td>1</td>
</tr>
<tr>
<td>Todd Bagdasarian</td>
<td>Town</td>
<td>CMLP</td>
<td>Telecomm. Tech</td>
<td>03/30/2020</td>
<td>1</td>
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<tr>
<td>Michael Lenox</td>
<td>Town</td>
<td>CPW</td>
<td>Master Mechanic</td>
<td>03/30/2020</td>
<td>1</td>
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</table>

New Retirements

<table>
<thead>
<tr>
<th>Name</th>
<th>Unit/Group</th>
<th>Department</th>
<th>Position</th>
<th>Retirement Date</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Bendel</td>
<td>Town/4</td>
<td>Fire</td>
<td>Firefighter/EMT</td>
<td>04/28/2020</td>
<td>34.4167</td>
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</table>

Refunds/Rollovers

<table>
<thead>
<tr>
<th>Name</th>
<th>Unit/Group</th>
<th>Department</th>
<th>Position</th>
<th>Amount</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brian Morgan</td>
<td>School/1</td>
<td>CPS</td>
<td>Bldg Svc. Worker</td>
<td>$6,466.13</td>
<td>1.3333</td>
</tr>
<tr>
<td>To IRS:</td>
<td></td>
<td></td>
<td></td>
<td>$1,616.53</td>
<td></td>
</tr>
<tr>
<td>Olivia Durant</td>
<td>Town/1</td>
<td>Library</td>
<td>Staff Librarian</td>
<td>$7,642.30</td>
<td>1.5000</td>
</tr>
<tr>
<td>To IRS:</td>
<td></td>
<td></td>
<td></td>
<td>$1,910.58</td>
<td></td>
</tr>
<tr>
<td>Sally Elliott</td>
<td>School/1</td>
<td>CCHS</td>
<td>Tutor</td>
<td>$1,680.31</td>
<td>0.7500</td>
</tr>
<tr>
<td>To IRS:</td>
<td></td>
<td></td>
<td></td>
<td>$420.08</td>
<td></td>
</tr>
<tr>
<td>Matthew Machemer</td>
<td>Town/1</td>
<td>CPW</td>
<td>Equip. Oper.</td>
<td>$1,992.22</td>
<td>0.4167</td>
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Rollover to Amerprise Financial

<table>
<thead>
<tr>
<th>Name</th>
<th>Unit/Group</th>
<th>Department</th>
<th>Position</th>
<th>Amount</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sara Murray</td>
<td>School/1</td>
<td>Transportation</td>
<td>Bus Driver</td>
<td>$4,070.53</td>
<td>1.7500</td>
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</table>

Transfers to other Systems

<table>
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<tr>
<th>Name</th>
<th>Unit/Group</th>
<th>Department</th>
<th>Position</th>
<th>Amount</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dominique Andreoli</td>
<td>School/1</td>
<td>CPS</td>
<td>SPED Assist.</td>
<td>$4,015.16</td>
<td>1.5833</td>
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Transferring to Middlesex Retirement

DEATHS:

Clifford Buxton –

Mary Lou Powers -

- Acadian International Equity Fund – Investment Performance Review
- Policy on Provisional Payments to Retirees/Beneficiaries Pending PERAC Approval
- Investment Consultant Review
- Stone Consulting, Inc. – Larry Stone
- January 2020 Cash Books
- PERAC Memo #19/2020 – Tobacco Company List
- PERAC Memo #20/2020 – Coronavirus Update
- PERAC Memo #21/2020 – Post Retirement Restrictions During the State of Emergency