



**Concord Housing
Development Corporation**

CHDC Meeting Minutes
Monday January 13, 2020
7:00pm 55 Church Street
West Concord

Board Members present: James Burns, Jerry Evans, Lee Smith, Yanni Tsitsas, Doug Bacon, Peter Lowitt
Other: Liz Rust (RHSO), Linda Escobedo
Meeting convened at 7:00pm. Meeting adjourned at 8:25 pm.

1. Minutes Approval: The Board reviewed the Regular Meeting minutes of September 23, 2019, October 28, November 25 and
Upon a motion duly made and seconded the Board UNANIMOUSLY (6-0)
VOTED: to approve the Regular Meeting minutes of September 23, 2019, October 28, November 25
2. Financial Updates: The Board reviewed the Monthly financial report material
3. 930 Main St: The Board reviewed the status of the 930 Main St project, including the expenses to date. There is one additional legal expense coming.
4. Junction Village: The Board reviewed the status of the Junction Village project, including a possible Tax Increment Financing agreement. In a discussion on whether the project would be eligible for a Payment in lieu of Taxes (PILOT), the CHDC offered to assist the Town with this analysis.
Upon a motion duly made and seconded the Board UNANIMOUSLY (6-0)
VOTED: to authorize up to \$5,000 to compensate Concord Town Counsel to provide an opinion on the use of a PILOT agreement for Junction Village.
5. Town Meeting Housing related articles: The Board reviewed the housing related Town Meeting articles, for further discussion over the next few months.

PLEASE NOTE: The listings of agenda items are those reasonable anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.