



**Concord Housing  
Development Corporation**

**CHDC Meeting Minutes  
Tuesday March 12, 2019  
7pm 55 Church Street  
West Concord**

Board Members present: James Burns, Jerry Evans, Lee Smith, Yanni Tsitsas, Barbara Morse, Doug Bacon

Staff: Liz Rust (RHSO)

Guests Present: Linda Escobedo, Stephan Bader

Meeting convened at 7:01pm. Meeting adjourned at 8pm.

1. Financial Updates: Review of monthly financial package.
2. Town Meeting Articles:
  - Article 23 – Free Cash, CHDC unanimously voted to support Article 23 - Free Cash for Affordable Housing.
  - Article 24 – Municipal Affordable Housing Trust, CHDC unanimously voted to support Article 24 - Municipal Affordable Housing Trust.
  - Article 25 – Land Transfer Tax, CHDC unanimously voted to NOT support Article 25 - Land Transfer Tax – as the CHDC does not think it is the appropriate vehicle to fund affordable housing AS WRITTEN.
  - Article 26 – Building Permit Surcharge, CHDC voted 4-2 to support Article 26 – Building Permit Surcharge.
  - Article 27 – Gerow Land, CHDC unanimously voted to support Article 27 – Gerow Land
3. The CHDC Business Update: Reviewed status of annual filings, and insurance policies. Liz will obtain additional quotes for the Directors and Officer policy.
4. Greater Boston Real Estate Board (GBREB) Foundation Grant – The CHDC discussed and agreed to submit a grant application to the GBREB for the Small Grants Program.

*Move to adjourn to Executive Session, as defined under the Open Meeting Law MGL chapter 30A sections 18-25, to consider the purchase of real property at 930 Main Street, whereby an open meeting may have a detrimental effect on the negotiating position of the CHDC, not to return to Open Session.*

Upon a motion duly made and seconded, each board member roll call voted to adjourn to Executive Session.