



# Article 51 Beede Center

## **BEEDE SWIM & FITNESS CENTER ENTERPRISE FUND; FY 2016 BUDGET**

**ARTICLE 51.** Mr. Whelan moves: that the Town appropriate \$2,741,330 for operating expenses and \$277,000 for capital expenditures including building improvements and equipment replacements of the Beede Swim and Fitness Center for the fiscal year beginning July 1, 2015, to be expended under the direction of the Town Manager; and that to meet the appropriation the amount of \$2,441,368 is appropriated from the estimated fiscal 2016 revenues and \$576,962 is appropriated from certified undesignated fund balance as of July 1, 2014 of the Community Pool Enterprise Fund; or take any other action thereto; in accordance with Chapter 44, Section 53F ½ of the Massachusetts General Laws.



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## Memberships:

- 1,998 memberships
- 4,107 members





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- We project to end FY15 with an undesignated fund balance of \$ 1,358,039 million.
- We will be spending-down the fund balance in FY16, in order to pay the full weight of the center's depreciation.
- Continues to operate without tax support.





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**Total FY16 Appropriation: \$3,018,330**

This appropriation includes:

- \$2,741,330 in Operating Expenses
- \$277,000 in Capital Outlay

Fund sources include:

- \$2,441,368 from expected FY15 revenues
- \$576,962 from certified undesignated & depreciation fund balances



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## Capital Projects

Building Improvements	\$	30,000
Carpet & Flooring		50,000
Parking System		12,000
Parking Lighting		70,000
Misc. Equipment		10,000
Deck Repairs		15,000
Dive Stands		20,000
Elliptical Machines		60,000
Fitness Equipment		10,000
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Total Capital	\$	277,000



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