



Article 29 Beede Center





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Memberships:

- 1,935 memberships
- 4,030 members
- 2014 annual membership prices increased by 3%.
 - \$1,670 for a family
 - \$895 for an adult individual





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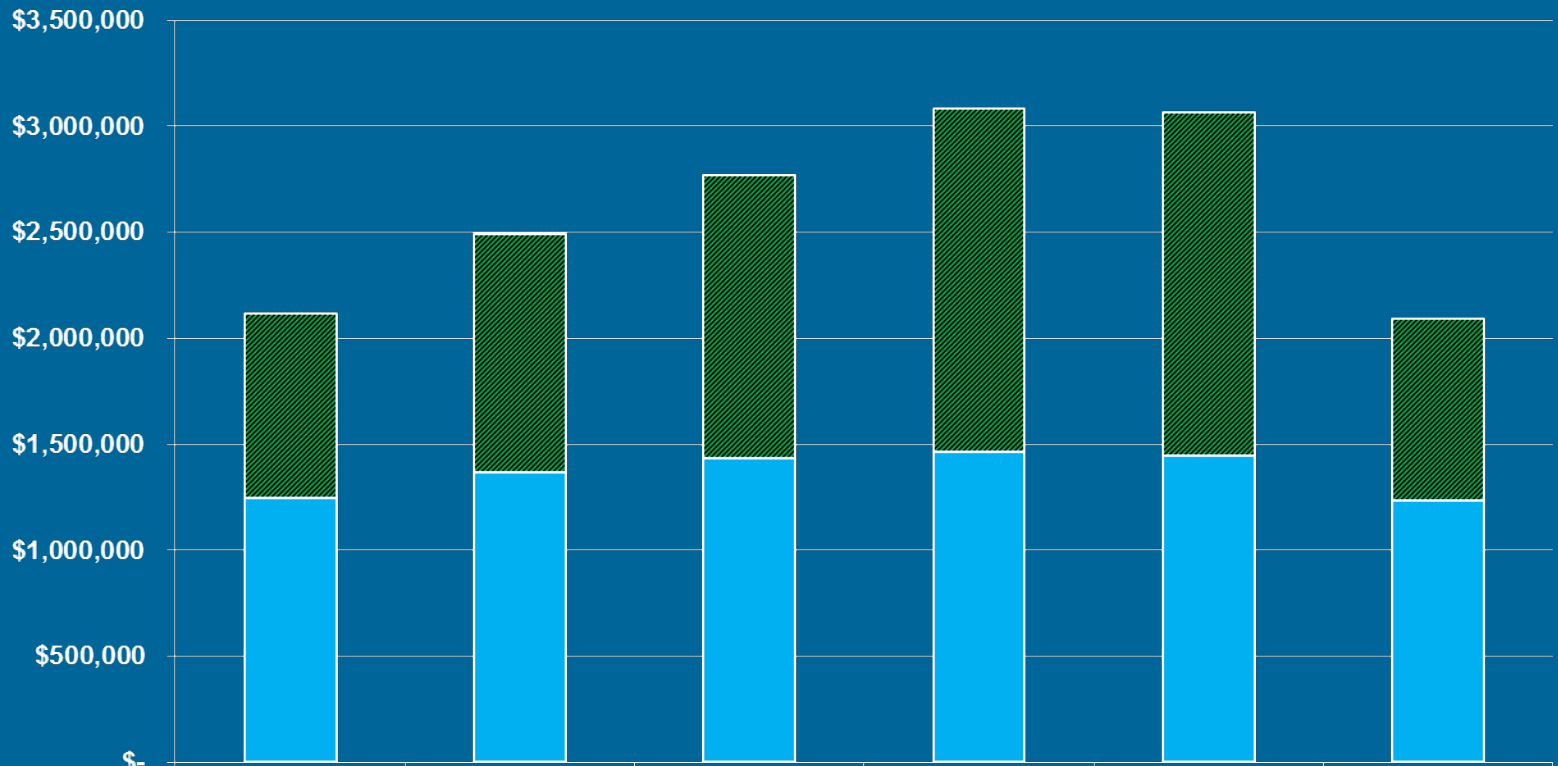
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- Ended FY13 with an undesignated fund balance of \$1.46 million.
- Projected to moderately spend-down the fund balance in FY14, bringing it to \$1.44 million.
- Fund balance in FY15 is budgeted to decrease by \$211,637.
- Continues to operate without tax support.





Beede Center Fund Balance Article 29 Beede Center



	FY10	FY11	FY12	FY13	FY14	FY15
Depreciation Fund Balance	\$871,148	\$1,118,662	\$1,334,452	\$1,617,894	\$1,620,451	\$857,714
Undesignated Fund Balance	\$1,248,065	\$1,370,338	\$1,434,024	\$1,462,617	\$1,443,638	\$1,232,002

■ Undesignated Fund Balance
 ■ Depreciation Fund Balance



HVAC and Hot Water Project

- Utility & Maintenance costs account for a large portion of expenses.
- The Beede Center is upgrading its mechanical systems to optimize energy consumption and reduce operating costs.
- Majority of funding through the depreciation fund.



- The aging HVAC & hot water systems are currently near the end of their life span and are a maintenance liability.
- Upgrading the HVAC system will increase air exchanges in the Natatorium and reduce energy consumption by 39%



- The existing conventional boilers will be replaced with two new high efficiency condensing water heaters, and three high efficiency condensing boilers.
- The new boilers will reduce natural gas consumption by 13%.



- The installation of an automatic temperature control system will tie together the controls for the HVAC and hot water systems.
- Enabling monitoring of the building systems detailing all aspects of energy consumption in the building.



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Total FY15 Appropriation: \$3,007,441

This appropriation includes:

- \$2,747,441 in Operating Expenses
- \$260,000 in Capital Outlay

Fund sources include:

- \$2,525,804 from expected FY14 revenues
- \$481,637 from certified undesignated fund balance



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ARTICLE 29. Mr. Whelan moves: that the Town appropriate \$ 2,747,441 for operating expenses and \$260,000 for capital expenditures including building improvements and equipment replacements of the Beede Swim and Fitness Center for the fiscal year beginning July 1, 2014, to be expended under the direction of the Town Manager; and that to meet the appropriation the amount of \$3,007,441 is appropriated from the estimated fiscal 2015 revenues and \$ 481,637 is appropriated from certified undesignated fund balance as of July 1, 2013 of the Community Pool Enterprise Fund; or take any other action thereto; in accordance with Chapter 44, Section 53F ½ of the Massachusetts General Laws.