

Article 9 Concord Public Schools Supplemental Appropriation

\$210,000

- Motion: To determine whether the Town will vote to transfer from available funds in the treasury, or transfer from the current year appropriations, the sum of \$210,000 or any other sum, to be added to the appropriation voted under Item No. 34 Reserve Fund of Article 6 of the Warrant of the 2012 Annual Town Meeting, for the purposes of meeting extraordinary or unforeseen expenditures of the Concord Public Schools Budget on account of increased pupil transportation expenses, identified after preparation of the FY13 budget for the fiscal year ending June 30, 2013, or take any other action relative thereto.

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- Annual Leasing Costs \$110,400
- Annual Fuel & Maintenance Costs \$92,700
- Estimated range of additional labor costs

from out of town location is \$150,000 to \$225,000 per year

Low Range - $\$110\text{K} + \$90\text{K} + \$150\text{K} = \350K

High Range - $\$110\text{K} + \$90\text{K} + \$225\text{K} = \425K

Estimated range of additional operating costs from out of town
Location is estimated at \$350,000 to \$425,000 per year

Additional costs are shared between CPS and Region on a
60% / 40% basis, 40% of \$350,000 = \$140,000

Concord's 71.77% portion of \$140,000 = \$100,478

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- *This article would amend the current year budget for the purpose of paying unanticipated costs of pupil transportation services. The Article proposes a supplemental appropriation to the Reserve Fund account which is subject to the control of the Finance Committee. The School Committee would make a request to the Finance Committee, by June 30, 2013, for a transfer from the Reserve Fund appropriation to the extent necessary but not exceeding the amount voted.*

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