

## **Finance Committee**

**Town Meeting Preview Meeting** 

February 27, 2021

To determine whether the Town will vote to <u>replace</u> the policy established in Article 4 of the 1976 Annual Town Meeting relative to establishing and publishing budget guidelines.

## Article 4 of the 1976 Town Meeting:

The Finance Committee shall annually establish a guideline for budget increases to be considered in fiscal year planning by the Board of Selectmen, the Concord Public School Committee and the Concord-Carlisle Regional School Committee and will publish said guideline in the local press prior to November 30 of the previous fiscal year.

## Proposed:

The Finance Committee shall annually establish budget guidelines for the next fiscal year for the Select Board, the Concord Public School Committee and the Concord-Carlisle Regional School Committee and will publish said guidelines on the Town website no later than five (5) weeks before the scheduled close of the warrant.

## Substantive changes include:

- Date for publishing is now relative to the scheduled closure of the warrant instead of a fixed date on the calendar.
- "Guidelines" is now plural since, in practice, separate guidelines are given to each entity based on their budget drivers.
- The guidelines will be posted on the town website instead of the local paper. Recent town survey results indicate this is the means by which most people get information.
- "Selectmen" is replaced with "Select Board".