



ARTICLE 16: Appropriation of Parking Meter Receipts

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Ms. Escobedo moves to appropriate the sum of \$400,000 from Parking Meter Receipts to fund expenses related to parking enforcement or public transportation initiatives for the fiscal year ending June 20, 2022.

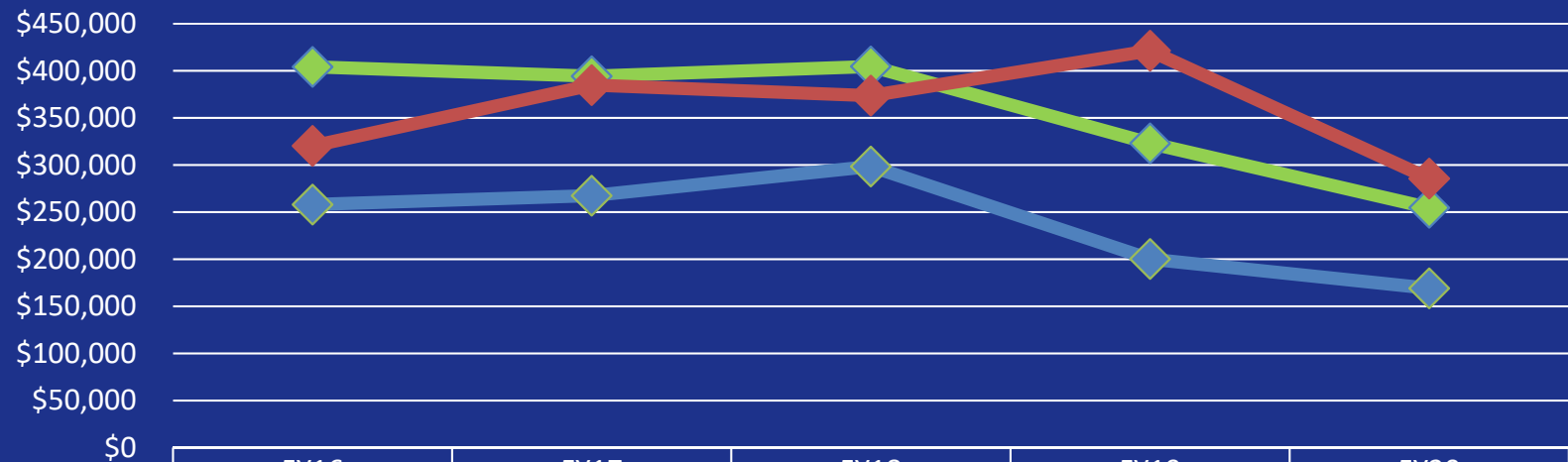


## Appropriation of Parking Meter Receipts

- As part of a revolving fund, Parking Meter Receipts did not require annual appropriation
- Now, authorized under Mass. Gen. Laws c.40, §22C, Parking Meter Receipts do require annual appropriation
- The amount available for appropriation is up to 100% of the estimated balance as of June 30 of the prior fiscal year



## Revenues, Expenditures and Fund Balance



	FY16	FY17	FY18	FY19	FY20
Revenues	\$404,204	\$394,287	\$404,653	\$323,039	\$254,575
Expenditures	\$320,276	\$384,846	\$373,701	\$421,306	\$285,642
Fund Balance	\$258,064	\$267,506	\$298,458	\$200,191	\$169,122

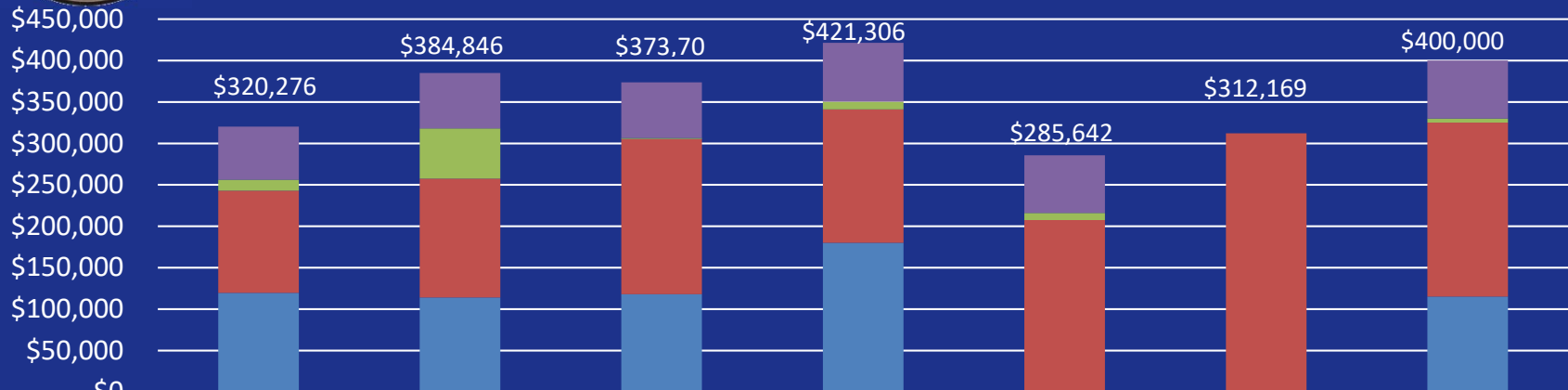


## Appropriation of Parking Meter Receipts

- The estimated balance available for appropriation for FY22 is \$400,000
- Because of the pandemic, the Town has not been collecting parking revenue, but will be able to supplement lost revenue with grant funds (ARPA)
- Beginning April 20, 2021, the Town will begin charging parking fees and anticipates that revenue streams will return to pre-pandemic levels beginning in FY22



# Appropriation of Parking Meter Receipts



	FY16	FY17	FY18	FY19	FY20	FY21 Proj.	FY22 Est.
Transfers	\$64,192	\$66,869	\$67,138	\$70,942	\$69,600	\$0	\$70,000
Capital	\$13,255	\$60,575	\$1,200	\$9,293	\$8,658	\$0	\$5,000
O & M	\$123,356	\$143,444	\$187,537	\$161,103	\$207,384	\$312,169	\$210,000
Personnel	\$119,473	\$113,957	\$117,827	\$179,968	\$0	\$0	\$115,000



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