



## ARTICLE 27: Revolving Funds Bylaw

# Article 27: Amend Revolving Funds Bylaw

Ms. Ackerman moves that the Town vote to amend the Departmental Revolving Funds bylaw as printed in the warrant.



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- Mass Gen. Laws Ch. 44, §53E ½ allows for the creation of revolving funds to provide for a separate accounting of departmental fees used to support certain departmental programs
- Revolving fund must be established by Town Meeting
- Revolving fund budget must be appropriated by Town Meeting on an annual basis



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- **Revolving fund:** Visitor's Center & Tourism
- **Department authorized to expend:** Department of Planning & Land Management, under the direction of the Town Manager
- **Fees to be credited:** fees, charges or monies received for programs, events, tours and trips
- **Program or Activity Expenses Payable from fund:** expenses associated with operation and management of the Visitor's Center & other tourism-related activities
- **Restrictions/ conditions/ other requirements/ reports:** none
- **Fiscal years:** FY23 and subsequent



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