



## Article 3: Meeting Procedure

- ▶ Ms. Miller moves:
  - that the Town adopt a "Rule of the Meeting" resolution as printed in the handout.

Finance Committee  
Article 3: Meeting Procedure

- ▶ Purpose
  - To hold spending within constraints of Proposition 2½
- ▶ Routine article since 1992
- ▶ All appropriation articles will remain open, and may be amended, until the Meeting adjourns.

## Article 3: Meeting Procedure appropriations

- ▶ Any motion to increase any spending item above the proposed budget must specify
  - Amount of increase
  - Source of funding
    - ▶ Corresponding decrease of other items
    - ▶ Proposition 2½ override
    - ▶ Use of other available monies

## Article 3: Meeting Procedure appropriations

- ▶ Reduction of a borrowing authorization is *NOT* a source of funding for FY18 operating expenses.



## Article 3: Meeting Procedure debt authorizations

- ▶ Any motion to increase any borrowing item for which debt service is to be covered within the Levy Limit budget must specify
  - Amount of increase
  - Source of funding
    - ▶ Corresponding reduction of other borrowings within the Levy Limit
    - ▶ Proposition 2½ debt exclusion

Concord Finance Committee



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