

Article 16. Concord-Carlisle Regional High School Budget

Article 16. Mr. Conti moves: that the Town raise and appropriate the sum of \$21,599,072 as the Town's apportioned share of the Concord-Carlisle Regional School District budget for the fiscal year ending June 30, 2018, and that the same be expended only for such purposes and under the direction of the Concord-Carlisle Regional School Committee.

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Article 16. Concord-Carlisle Regional High School Budget Overarching Objectives

- Provide rigorous and progressive learning programs.
- Prepare students for college and career readiness.
- Support faculty and staff in their professional growth.

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Core Principles

- Students and their learning are the focus of decisions.
- Develop a budget supporting district goals for school improvement, with input from administrators, teachers, parents, and students.
- Work toward greater predictability and sustainability.

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There were three components to closing the gap between the Concord Finance Committee Guideline:

1. The January 2017 Actuarial Valuation with recognized CCRSD OPEB Trust Fund calculated a reduced ARC requirement for FY2018 of \$114,501.
2. Combining lease purchase acquisition of 2 replacement buses with the 5 buses needed for CCHS later start time reduced the FY2018 budget by \$160,000.
3. The Increased In-District contribution of \$75,499 closed the assessment gap.

These three actions reduced the School Committee's Adopted budget assessment to the same amount as the Concord FINCOM Guideline.

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Operating Budget Increase History

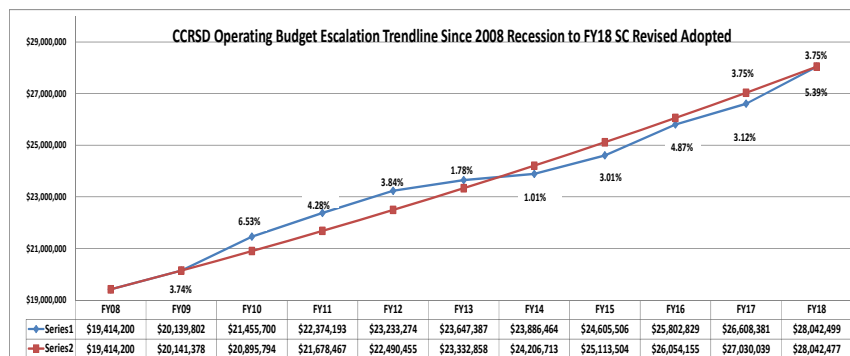
	FY2014	FY2015	FY2016	FY2017	FY2018 Revised Adopted
Budget	\$23,886,464	\$24,605,506	\$25,802,829	\$26,608,381	\$28,042,499
% Increase	1.01%	3.01%	4.87%	3.12%	5.39%
October 1 Enrollment	1,228	1,255	1,288	1,275	TBD

FY2018 Budget Increase 5.39%

NOTE: No Override Request For The Past 11 Years
5 Year average increase is 3.48%

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FY2018 Fixed Costs Growth 4.4%, FY2018 Budget Increase 5.39%
10 Year Growth Rate 3.75%, 5 Year average increase is 3.48%

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- The proposed FY18 operating budget increase (5.39%) includes Late Start Time funding and .5 FTE Programming elective, and increased maintenance budgets
- FY18 OPEB Annual Required Contribution (ARC) is met
- This request keeps our five year average increase in the 2.9% to 3.5% range

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Contractual & Fixed Cost Increases

• Contractual Teacher Salaries (TBN)	\$352,777
• Other Teacher Compensation	\$198,933
• Other CBU & Non-CBU	\$441,205
• Medical Insurance (<i>current</i>)	\$100,442
• OPEB Obligations (<i>future medical</i>)	\$30,499
• Retirement Assessment (<i>current</i>)	\$41,151
Salary & Benefits Subtotal	<u>4.4% or: \$1,165,007</u>
• Instructional Materials & Services	\$99,921
• Special Education Contracted Services	\$62,576
• Capital Outlay & Maintenance	\$149,620
• Transportation	\$459,179
Non-Salary Subtotal	<u>2.9% or: \$771,296</u>
Total Obligations	<u>7.3% or: \$1,936,303</u>

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Article 16. Concord-Carlisle Regional High School Budget FY18 Reductions

• Computer Hardware & Software		\$26,519
• Copiers & Equipment		\$7,500
• State Assessments		\$32,500
• Transportation Rent, Labor & Fuel		\$127,952
• Bus Lease/Purchase Budget Reduction		\$160,000
• Utility Cost Reductions		\$147,714
• Total Reductions	1.9% or:	\$502,185

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Article 16. Concord-Carlisle Regional High School Budget FY18 Reconciliation

Total Increased Costs	7.3% or,	\$1,936,303
- Less Total Reductions	1.9% or,	<u>502,185</u>
Net Budget Growth	5.39% or,	\$1,434,118

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DESCRIPTION	FY18 SC Revised Adopted Budget OPEB/Later Start Time
SOURCES OF REVENUE	
LOCAL SOURCES	
ASSESSMENTS	\$ 29,382,495
EXCESS & DEFICIENCY	700,000
INVESTMENT INCOME	50,499
MISCELLANEOUS INCOME	50,000
PRIOR YEAR RESERVED DEBT SERVICE	162
STATE SOURCES (DOE)	
CHAPTER 70	2,321,678
REGIONAL TRANSPORTATION AID	505,311
CHARTER TUITION REIMBURSEMENTS	16,963
OTHER STATE SOURCES	
TOTAL REVENUE BUDGET	\$ 33,027,108
PROJECTED USES OF REVENUE	
SALARIES	\$ 18,673,177
NON-SALARIES	\$ 8,633,823
DEBT SERVICE	\$ 4,984,609
OPEB LIABILITY	\$ 735,499
TOTAL EXPENSES BUDGET	\$ 33,027,108

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DESCRIPTION	FY14 SC Adopted Budget	FY15 SC Adopted Budget	FY16 Adopted Budget	FY17 Adopted Budget	FY18 SC Adopted Budget with Later Start Time	FY18 SC Revised Budget with Later Start Time
NET OPERATING BUDGET	\$ 23,886,464	\$ 24,605,506	\$ 25,802,829	\$ 26,608,381	\$ 28,317,000	\$ 28,042,499
OPERATING BUDGET % INCREASE	1.01%	3.01%	4.87%	3.12%	6.42%	5.39%
5 Year Operating Average Increases	3.42%	2.92%	2.90%	2.76%	4.56%	3.48%
OPEB Actual & Planned Contributions	\$76,954	\$350,000	\$489,691	\$705,000	\$850,000	\$735,499
DEBT SERVICE AMOUNTS	2,419,139	2,831,824	4,840,209	5,133,393	4,984,609	4,984,609
TOTAL	\$ 26,305,603	\$ 27,437,330	\$ 30,643,007	\$ 31,741,774	\$ 32,951,609	\$ 33,027,108
OPERATING BUDGET FUNDING IMPACT	\$ 239,077	\$ 719,042	\$ 1,140,029	\$ 805,552	\$ 1,708,619	\$ 1,434,118

- The 5.39% increase fully funds FY2018 OPEB Funding

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Concord Assessment (73.51%)

Concord's Portion:

Operating Budget	\$17,935,005
Projected Debt Service	<u>\$3,664,708</u>
Total Concord Assessment	\$21,599,072

The Concord Finance Committee's recommended FY2018 operating assessment is \$17,935,005

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